

Press Release
For immediate release

INTEGRATION OF ICLIF WITH THE ASIA SCHOOL OF BUSINESS TO PROVIDE BROADER SET OF BUSINESS EDUCATION OFFERINGS

Significant expansion planned with new campus launch in mid-2020

November 5, 2019

KUALA LUMPUR: The Asia School of Business (ASB) and The Iclif Leadership and Governance Centre (Iclif) announced today the integration of their business operations. Both the Bank Negara affiliates will be merged and will operate under the ASB name starting from 1 January 2020. This integration will result in the establishment of the executive education centre within ASB to be named “The Iclif Executive Education Center”.

A collaboration between Bank Negara Malaysia and MIT Sloan School of Management, ASB was founded in 2015 as a response to the demand for highly-qualified, industry ready talent to meet the needs of the exponential growth opportunities of the emerging world, in particular of Asia.

ASB currently runs a 20-month full-time residential MBA program and an MBA for Working Professionals with the distinctive MIT Sloan pedagogy of Action Learning being the core of the curriculum, providing students with experiential training and hands-on projects with a focus on Asia. Beyond its MBA programs, ASB is gearing itself for the start of the world’s first full-time, immersive Master in Central Banking in mid-2020, to bring the best possible education to the future leaders of the world’s central banks.

Iclif was set-up by Bank Negara Malaysia in 2003 as an Asia-based independent non-profit organization with the mission to strengthen the leadership and governance capabilities within the Malaysian financial sector. More recently, Iclif has also branched out to offer programs and research in the areas not only on leadership development, but also on organizational effectiveness and corporate governance that now extends beyond the financial sector and to outside in the Asian region.

“With this integration, ASB will be able to bring its educational offerings to a much larger audience, enlarging the ASB platform for talent development in Malaysia, the ASEAN region, and emerging economies from around the world,” said Tan Sri Dr. Zeti Aziz, who is the Co-Chair of the ASB Board of Governors and the Chairman of Iclif’s Board of Directors.

“The addition of Iclif would allow for ASB to strengthen and expand its catalogue of non-degreed executive program offerings, tapping into Iclif’s existing global partnerships and faculty” said Prof. Charles Fine, President and Dean of ASB. “The experience and portfolio that Iclif brings to ASB is timely as it strongly supports ASB during our current phase of scaling as we grow the School”.

Rajeev Peshawaria, CEO & Executive Director of Iclif, also commented that “the merger between ASB and Iclif provides a major growth opportunity for both the organizations to combine our efforts to provide a stronger and more complete portfolio of offerings to our clients. The merger will ensure that our clients will significantly benefit from both the highly practical knowledge that Iclif brings to the programs coupled with the academic rigour of ASB to allow for greater impact within their organizations”. Peshawaria will continue to head The Iclif Executive Education Center within ASB.

The expanded business will serve more than 100 organizations in over 20 countries that both ASB and Iclif operate in.

The definitive agreements is scheduled to be completed by 1 January 2020 and the operations and staff of Iclif is expected to move into ASB’s state of the art new campus in June 2020.

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About Asia School of Business

Asia School of Business (ASB) was established in 2015 by Bank Negara Malaysia in collaboration with MIT Sloan Management to be a premier global business school, a knowledge and learning hub infused with regional expertise, insights and perspectives of Asia and the emerging economies. ASB is committed to develop transformative and principled leaders who will contribute towards advancing the emerging world.

To learn more about ASB, please visit www.asb.edu.my.

About Iclif

Iclif is an Asia-based international centre dedicated to executive education, research, coaching and consulting services in the areas of leadership development, organisational effectiveness and corporate governance. The Iclif Leadership and Governance Centre or Iclif was created and funded by Bank Negara Malaysia (The Central Bank of Malaysia) in 2003 as an independent non-profit organisation with the aim of providing highly practical and relevant executive and organisational development globally across all industry and government sectors.

To learn more about Iclif, please visit www.iclif.org