

ELECTIVE
PROGRAMME

Anti-Money Laundering / Counter Financing of Terrorism - Banking Sector

FACULTY

Yap Lai Kuen

WHO SHOULD ATTEND

- Directors of bank boards
- Members of Risk Committees of bank boards
- Senior management of banks
- Anyone else who may find the programme helpful

www.iclifgovernance.org

PROGRAMME OVERVIEW

This programme seeks to provide directors with an understanding of the regulatory requirements on anti-money laundering and counter terrorism financing, as well as their roles and responsibilities in providing robust oversight over their financial institutions in this area. It will also help directors consider the kinds of questions they should be asking when faced with anti-money laundering issues. A case study will also be provided to enable directors to gain better insight through a hands-on approach to this role.

At the end of the programme, participants will be able to :

- Articulate the legal and regulatory requirements governing AML/CFT;
- Understand the role directors play in ensuring that their institutions are playing this role effectively;
- Have a better understanding on how their banking institutions' policies, processes and procedures should be structured to ensure compliance with these requirements.

FACULTY



Yap Lai Kuen has over 25 years' experience as a supervisor cum regulator in the Malaysian financial sector. She previously held the position of Director of the Insurance and Takaful Supervision Department in Bank Negara Malaysia and has also conducted a mutual evaluation peer review on a member country of the Financial Action Task Force (FATF) to assess the level of compliance with FATF recommendations which includes amongst others, an in-depth description and analysis of each country's system for preventing criminal abuse of the financial system.

In her role as a supervisor, she was involved in the supervision of all insurance, takaful, reinsurance and retakaful companies operating in Malaysia. She was also a member of the Implementation Committee of the International Association of Insurance Supervisors.

Her past experience also included her role as the Deputy Director of the Bank Regulation Department where she was involved in the formulation of retail banking policies, and consumer education and related matters. While in Bank Regulation, she spearheaded a number of initiatives to promote greater consumer education and protection.

She is a Fellow of the Association of Chartered Certified Accountants (UK) and a member of the Malaysian Institute of Accountants. She is also an Associate member of the Institute of Chartered Secretaries and Administrators (UK).

PROGRAMME OUTLINE

Session 1: Overview

This session will provide an overview of AML/CFT requirements from a macro perspective. Participants will be given an overview of the work done by the Financial Action Task Force and its implications for Malaysia. It will also explain Malaysia's framework for prevention of ML/TF activities, the National Risk Assessment and its linkages and implications for financial institutions.

At the end of the session, the participants will be able to understand holistically the AML/CFT framework in Malaysia and assess how their financial institutions' risk profile fits into the overall AML/CFT framework as well as the role played by financial institutions as the first line of defence.

Session 2: Legal Requirements as per the Anti-Money Laundering and Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA Act)

This session will provide participants with an understanding of the obligations of financial institutions as provided in the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001.

At the end of the session, participants will be able to understand what is meant by money laundering, their reporting obligations under the AMLA Act as well as their responsibilities in areas such as customer due diligence and ensuring that financial institutions implement policies and procedures that guard against or detect any offences against the Act.

Session 3: Provisions of BNM Guideline on "Anti-Money Laundering and Counter Financing of Terrorism Banking Deposit-Taking Institutions (Sector 1)

The session will provide participants with an overview of the provisions of this Bank Negara Malaysia (BNM) Guideline, in particular, the roles and responsibilities of directors of financial institutions.

At the end of this session, participants will be able to understand the implementation of a risk-based approach to AML/CFT, and the roles of directors and financial institutions in ensuring that they have in place policies to control, detect and mitigate such offences.

Session 4: Case Study

This session will provide participants with a case study of a financial institution and the challenges it faces in meeting its obligations under the AMLA Act.

The case study will provide participants with an opportunity to assess a financial institution's risks to AML/CFT, the level of compliance to AML/CFT provisions and the kind of remedial actions that can be taken to address shortcomings identified.

REGISTRATION FORM

Anti-Money Laundering / Counter Financing of Terrorism
– Banking Sector

FEE: RM3,500

NAME

DESIGNATION

COMPANY

ADDRESS

CONTACT TEL. NO. (COMPANY)

(PERSONAL)

FAX NO.

EMAIL ADDRESS

NAME OF SECRETARY

CONTACT TEL. NO.

EMAIL ADDRESS

PAYMENT

Programme fees are exclusive of Sales and Service Tax (SST) . If any Malaysian SST is payable to the Royal Malaysian Customs Department (RMCD) on the programme fees, it will be charged to you at the prevailing rate.

Payment should be made within **30 days** from the invoice date or in advance of the programme date, whichever is sooner. Your place is only secured once payment has been received within this period.

- Cheques should be made payable to **THE ICLIF LEADERSHIP AND GOVERNANCE CENTRE**
- For telegraphic transfer, kindly remit payment to account number: **5140 1138 4115 at MAYBANK BERHAD KL MAIN BRANCH, 50050 KUALA LUMPUR**

Please email a copy of the payment receipt to finance@iclif.org and cc to fide@iclif.org

TERMS AND CONDITIONS

Terms and conditions apply. Please visit www.iclifgovernance.org for our terms and conditions and additional information on the programme.

PERSONAL DATA PROTECTION

The Iclif Leadership and Governance Centre respects your personal data and have taken steps to be fully compliant to the Personal Data Protection Act 2010 (Malaysia). The types of data, purpose of use, and a list of your rights under the Act are explained in our Privacy Policy And Notice (www.iclif.org).

I consent to the use of my personal data in the manner and for the purposes stipulated in the Privacy Policy And Notice.

With regards to promotional and marketing materials, would you like to receive news and updates on Iclif's services/offers?

Yes No

Agreed and confirmed by:

.....
Signed by:

Date: